GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3971
ANSWERED ON:22.08.2003
AMENDMENT TO COMPANIES ACT, 1956
ADHIR RANJAN CHOWDHURY;CHANDRA BHUSHAN SINGH;Y.G. MAHAJAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to further amend the Companies Act, 1956.

(b) if so, the details of the changes likely to be made alongwith the specific reasons for such changes ; and

(c) the time by when it is likely to be done?

Answer

MINISTER OF FINANCE (SHRI JASWANT SINGH)

(a) to (c): The Government has recently introduced the Companies(Amendment) Bill, 2003 to further amend the Companies Act.This Bill has already been introduced in the Rajya Sabha on 7 May 2003.